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HOYA Corporation and its Subsidiaries
Consolidated Financial Statement enem F S

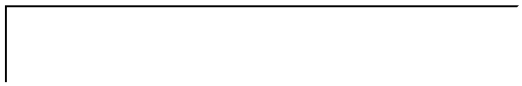
Contents

Independ

Consolidated Statement of Financial Position

HOYA Corporation and its Subsidiaries

As at 31 March 2021



Con

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(Millions of Yen)

Cons

3. Significant accounting policies

(1) Ba

Joint arrangements

The Group classifies joint arrangements as either joint operations (having rights to assets and obl

The lease payments comprise of interest expense recog ک

Technology: 5-20 years
Customer related assets: 5-16 years
Software: 3-5 years

Derecognition of intangible assets

An intangible asset is d Ď M

(10) Derivative financial instruments

Derivatives ar

(12) Inventories

Inventories are measured at the lower

(18) Financial liabilities issued by the Group excluding derivativa

(20) Provisions and contingent liabilities assumed in a business combination

(23) Income

4. Critical accounting judgements and key sources of estimation uncertainty

(1) Applic

5. Operating segment information

(1) Overview of major produ

(2) Segment

Thousands of U.S. Doll

6. Property, plax P

(Lessor)

Finance leases

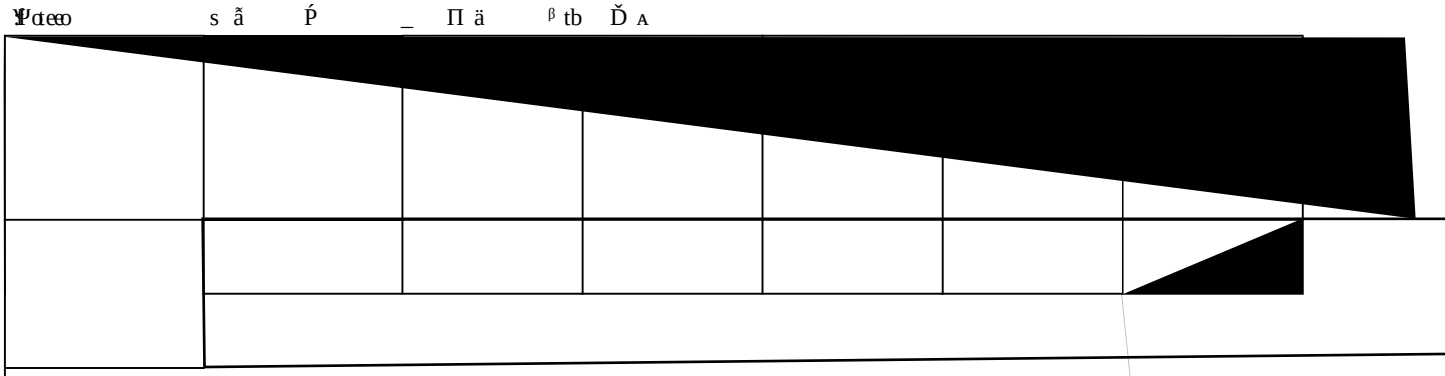
The Group leases its products and merchandises p İa l Ģsun Ď T

8. Goodwill and intangible assets

The follo

(Thousands of U.S. Dollars (Note 2))

Details of intangible assets in the consolidated statement of financial position are as follows:



9. Impairment losses

The followiOiOm p

(4) Goodwill allocated to cash-generating units

W J ㅋ Ό

11. Deferred taxes and income taxes

(1) Deferred taxes

Details of deferred tax assets and liabilities are as follows:

Millions of Yen J = ΌO

Millions of Yen

(

Tax loss carryforwards

(ii) ñDeferred tax expenseò includes previously unrecognised tax benefits from tax loss carryforwards, tax credits, deductible temporary differences, and expenses or benefits arising from write-downs of deferred tax assets or the reversa] ઍ

(3) Derecognition o

13. Other assetst

16. Interest-bearing debt

Details of interest-bearing debt are as follows:

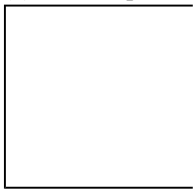
(Thousands of U.S. Dollars (Note 2) o a H b

17. Retirement benefit plans

Movements in the present value of the p

20. Share capital and other equity items

(1) Share capital and capital reserves



(5) MaJ = ή

3)

(6) Credit risk man

Impaired or past-due financial assets

The following t

(7) Liquidity risk management

The ultimate responsibility for liquidity risk management rests with the CFO of the Group who is appointed by the board of directors. Based on the instructtrJ = ξ

The Company secures the fin"" pshes "Ω ϰ Ē

(8) Fair value of financial assets and liabilities that are measured at fair value on a recurring basis

The following table provides an analysis of financial instruments that ha[illegible]

(9) Fair value of financial assets and liabilities that are measured at fair value on a non-recurring basis

22. Share-based payments

The Company has a performanc ® M ɔ

Details of the stock options that are outstanding for the years ended 31 March 2020 and 2021, are as follows

Stock options exercised during the year ended 31 March 2020, were as follows:

(2) Co

Deferred and current taxes on each item of other comprehensive income for t *tie

27. Earning

(3) Details of the material subsidiaries

Detail

31. Business combinations

The information of bus as