



year on year.

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equipment overseas in the time since we closed our Kumamoto plant, which was damaged in the Kumamoto earthquakes.

Ø However, photomask sales has not yet recove

Ø M&A-related costs in the second quarter were a drag on profits, and we have yet to see any synergistic effects of M&A on sales. We expect profits to improve over the second half of the year, partly as a result of incurring no further M&A costs.

Contact Lenses

There have been no production adjustments for 2.5-inch glass substrates of late, nor do we

