

**Briefing Summary of the Analyst/Investor Meeting
for the 2nd Quarter (July to October2016) Financial Results**

Ending Mar 31, 2017

Tokyo, October 28, 2016

Note: This memo is posted for reference purposes for the convenience of those who were unable to

There was no similar transaction during this fiscal quarter.

Ø Other expenses and personnel expenses include costs r2.ts w5t(r)-3(x)13s(t)6(r)-3uctduring ls

Revenue from Major Products

Ø HOYA recorded ¥18.7 billion in revenues f

picked up by overseas plants. However,

Q3: The purchase cost of Performance Optics is around 16 times EBITDA. How do you see

